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RUPIAH DEFENCE, ROUND THREE IN 2026: BANK INDONESIA TIGHTENS FX THRESHOLDS FURTHER

July 2026

Bank Indonesia (“**BI**”) has issued two further regulations tightening its foreign exchange (“**FX**”) regulatory framework, both of which took effect on 1 July 2026, namely:

a) BI Board of Governors Regulation No. 13 of 2026 (“**PADG 13/2026**”) which serves as the fourth amendment to BI Board of Governors Regulation No. 21/28/PADG/2019 on Monitoring of Foreign Exchange Traffic Activities of Banks and Customers; and

b) BI Board of Governors Regulation No. 15 of 2026 (“**PADG 15/2026**”) which serves as the third amendment to BI Board of Governors Regulation No. 11 of 2024 (“**PADG 11/2024**”) on Foreign Exchange Market Transactions.

These regulations are BI’s third round of FX threshold adjustments in 2026, following previous adjustments in April and June 2026 reflecting BI’s continued policy response to persistent Rupiah depreciation pressure amid global geopolitical tensions as well as global and domestic market uncertainty. PADG 13/2026 and PADG 15/2026 give regulatory effect to the following further threshold reductions:

Transaction Type	New Threshold (PADG 13/2026 and PADG 15/2026)
Cash FX Buy (spot / today / tomorrow)	**USD 10,000 or its equivalent / month / customer ↓ (from the previous USD 25,000)**
Outward FX Transfer requiring underlying documents	**Above USD 25,000 or its equivalent ↓ (from the previous USD 50,000)**

Transitional Provisions – for the following transactions conducted within the period from 1 through 31 July 2026:

- Cash FX Buy above USD 10,000–25,000 or its equivalent / month / customer: underlying documents must be submitted to the bank no later than 7 August 2026.

- Outward FX Transfer above USD 25,000–50,000 or its equivalent: customers may initially provide a simple letter stating the date, amount and reason for the transfer. The complete supporting documents must be submitted by customers to the bank by no later than 31 October 2026.

All other FX thresholds under PADG 11/2024 (as amended) remain unchanged.

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