

**RUPIAH STABILIZATION MEASURES REVISITED:
BANK INDONESIA FURTHER LOWERS CASH PURCHASE FX THRESHOLD**

June 2026

In order to address the further depreciation of the value of the Indonesian Rupiah (“IDR”) and the ongoing global and domestic pressures weighing heavily on the IDR, Bank Indonesia (“BI”) has issued another new regulation, BI Board of Governors Regulation No. 11 of 2026 (“PADG 11/2026”), which serves as the second amendment to BI Board of Governors Regulation No. 11 of 2024 on Foreign Exchange Market Transactions. This new regulation became effective on **2 June 2026**.

PADG 11/2026 represents a further tightening of Indonesia's foreign exchange (“FX”) regulatory framework, following the measures previously introduced under BI Board of Governors Regulation No. 7 of 2026 just two (2) months ago in April 2026.

Pursuant to PADG 11/2026, BI has, again, adjusted the threshold for cash FX purchases against the IDR requiring underlying documents to be provided to the remitting bank to **USD 25,000** or its equivalent per month per customer (down from the previous USD 50,000 threshold).

A specific grace period has been established for transactions conducted within the period from 2 June through 30 June 2026. For any Cash FX Buy transactions executed during this period which are valued between USD 25,000 and USD 50,000 or its equivalent per month per customer, a complete set of the underlying/supporting documents must be submitted to the remitting bank no later than 31 July 2026.

For further assistance, please contact our Partner, Emir Kusumaatmadja (ek@mkklaw.net), Foreign Legal Advisor, Craig M. Heggie (cmheggie@mkklaw.net) or Senior Associate, Oka Anantajaya (oka.anantajaya@mkklaw.net).