

## KEY PROVISIONS OF INDONESIA'S NEW FINANCIAL REPORTING REGULATION

November 2025

On 19 September 2025 the Government of the Republic of Indonesia enacted Government Regulation No. 43 of 2025 regarding Financial Reporting (“**GR 43/2025**”) which came into effect on the same date. GR 43/2025 was issued in implementation of Law No. 4 of 2023 regarding the Development and Strengthening of the Financial Sector to enhance the overall financial ecosystem and facilitate the submission of financial reports. We set out below selected highlights of GR 43/2025.

### *Key Highlights*

1. **Financial Reporting through a New Centralised Platform (“PBPK”)** – Business actors in the financial sector and parties conducting business with business actors in the financial sector are required to submit financial reports through PBPK, an electronic platform that centralizes the submission of financial reports. Submission of financial reports through PBPK will be carried out in stages. Reporters who are issuers and public companies in the capital market sector must submit their financial reports to PBPK no later than 2027, while other reporters will follow the schedule to be set by the Minister of Finance.
2. **Competency of Persons Preparing Financial Reports** – Financial reports can only be prepared by individuals who have the required competency and integrity. Competency is demonstrated by a formal education diploma, a professional certification in accounting or registration as a certified accountant.
3. **Financial Reporting Standards Committee** – An independent Financial Reporting Standards Committee has been established to be responsible for developing both the General Financial Reporting Standards and the Sharia Financial Reporting Standards. The accounting standards issued by the Professional Accountants Association will remain valid until replaced by financial reporting standards issued by the Financial Reporting Standards Committee.



4. **Administrative Sanctions** – The relevant Ministries and/or other governmental agencies have the authority to impose administrative sanctions on the reporters in accordance with applicable laws and regulations.

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